

Get ready for tax season

Common events that CREATE tax liability

- Wage Income
- K-1 Investment Income
- Interest and Dividends
- Business and Rental Income Retirement Account Distributions Gains including, but not limited to:
 - Sale of real estate
 - Sale of stock/bond investments
 - Virtual currency transactions
- Gifting over \$15,000

Common events that DECREASE tax liability*

- Update Withholding on W-2 Wages Capital Loss Harvesting
- Contribute to an IRA/SEP IRA Maximize 401K Contributions Contribute to an HSA
- Contribute to a 529 Educational Plan Make Charitable Contributions Bunch Itemized Deductions Charitable Contributions from an IRA Start a Donor Advised Fund
- Income Shift to Children
- 1031 Exchange on Real Estate Qualified Opportunity Zones

General information needed for your tax return

- W-2 Wage Statements
- K-1 Income Reports 1099 Statements:
 - Interest and Dividends
 - Capital Gains and Losses
 - Retirement Distributions
 - Social Security Payments
 - HSA Distributions
- Form 5498 IRA Contributions
- Mortgage Interest
- Property Taxes
- Tuition Statements
- Charitable Donations
- Real Estate Closing Documents
- Childcare Expenses
- Schedule C Business Income and Expenses
- Rental Income and Expenses